



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

June 25, 2024

#### **NORTH-MIN AUTO DEALERSHIP, INC.**

CSMI Building. Lapasan highway  
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on June 18, 2024 for execution of the CB(B)-24-054V (CSWD) for the supply and delivery of 1 Unit Motor Vehicle equivalent to **ONE MILLION FOUR HUNDRED SEVENTY-FIVE THOUSAND PESOS (P 1,475,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 73,750.00 (5% of the award) or surety bond in the amount of P 442,500.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative

Date: 07-01-24